

WILDERHILL NEW ENERGY GLOBAL INNOVATION INDEX (NEX)

The NEX is a global index of 97 companies listed on 25 exchanges in 22 countries (excluding Hong Kong and Taiwan) whose innovative technologies and services focus on the generation and use of cleaner energy, conservation, efficiency and the advancement of renewable energy in general.

The NEX Universe

Companies worldwide active in wind, solar, biofuels, hydro, wave and tidal, geothermal and other renewable energy businesses, as well as energy conversion, storage, conservation, efficiency, materials, pollution control, emerging hydrogen and fuel cells. 60 industry analysts are researching the NEX Index Components.

Index Methodology

NEX is a rule-based index and uses equal-weighting methodology modified by sector and market capitalization bands to provide diversification across the clean energy industry. The index is rebalanced quarterly on the last business day of March, June, September and December, when the components and the initial weights are determined. At rebalancing no single component can exceed 5% weight.

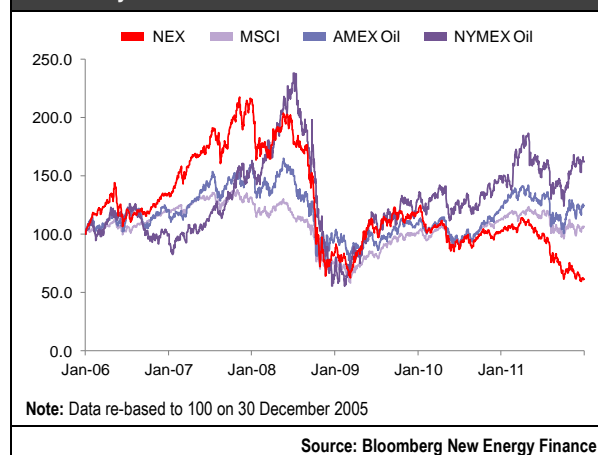
Eligibility Criteria for Index Constituents

- Listed on a national exchange or primary listing market
- Three-month average market capitalization of at least \$100 million and significant daily trading volume
- At least 50% of the stocks outside the U.S.
- Bias to pure plays

Index Calculation and Dissemination

The NEX is calculated by NYSE. The NEX closing values will be calculated on a 24-hour day that will end at 5:30 PM New York time. The end-of-day index calculations will use WM closing spot exchange rates as of 4 PM London time and each component stock's closing price on its primary market.

**NEX vs MSCI World, AMEX Oil and NYMEX Oil,
01 January 2006 – 30 December 2011**



Index Tickers				
Tickers	USD	EUR	GBP	JPY
Price Return (every 15 seconds)	NEX	NEXEU	NEXBP	NEXJY
Total Return (summary only)	NEXUST	NEXEUT	NEXBPT	NEXJYT

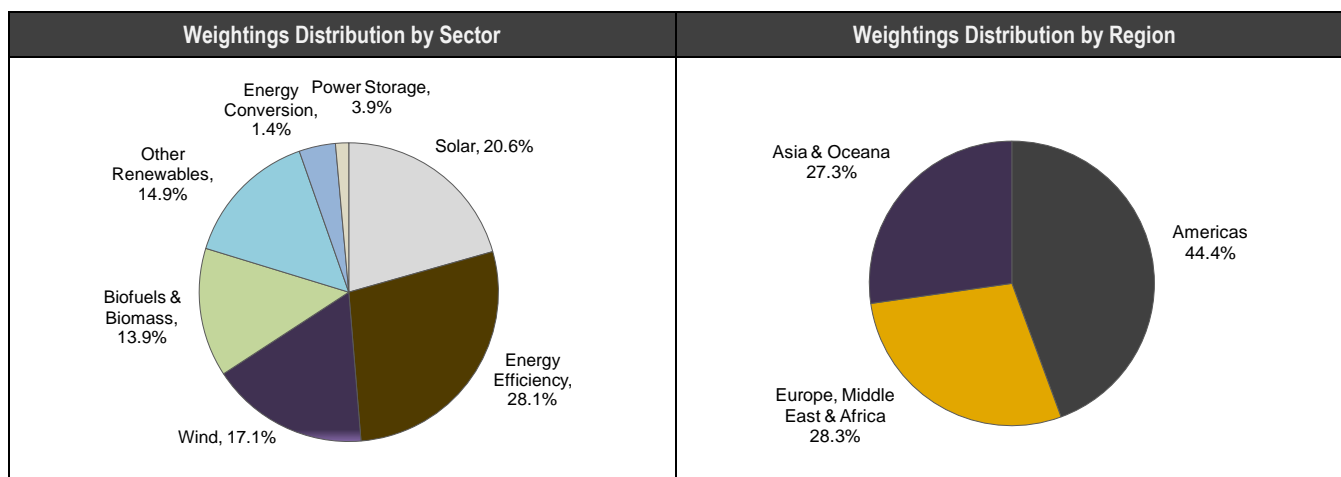
Wilderhill New Energy Finance LLC

WilderHill New Energy Finance, LLC is the publisher of the WilderHill New Energy Global Innovation Index (NEX). It is a partnership between Bloomberg New Energy Finance, based in London, Josh Landess of First Energy Research, LLC based in the U.S., and Robert Wilder in the U.S.

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Key Statistics		Index Performance		
No. of Constituents	97	Average Return*	-2.4%	
No. of Countries**	23	Average Return – MSCI World*	1.6%	
Total Market Capitalisation	187bn	Correlation with MSCI World *	89.2%	
Largest Company	21bn			
Smallest Company	107m			
		Annualised Returns	NEX	MSCI World
		1 Year	-40%	-6%
		3 Year	-10.63%	11.13%
Average Market Capitalisation	1.9bn			
Median Market Capitalisation	0.8bn			
Largest Company Weight	2.0%			
Top 10 holdings	19.23%			

* Since 29th December 2000. **Excluding Hong Kong and Taiwan.



Top 10 Constituents by Weighting		
Company	Country	Weighting
Contact Energy	New Zealand	2.035%
Verbund	Austria	2.007%
Ormat Technologies	United States	1.961%
Brookfield Renewable Energy Partners	Canada	1.959%
Enel Green Power	Italy	1.952%
Energy Development Corp	Philippines	1.939%
LSB Industries	United States	1.935%
Vestas Wind Systems	Denmark	1.826%
China Longyuan Power Group	Hong Kong	1.807%
Xinjiang Goldwind Science & Technology	Hong Kong	1.806%

Note: Weightings on 30 December 2011.